

PRIORITY

F.No. 19/19/2009-Dev
Government of India
Department of Financial Services
(Development Section)

3rd Floor, Jeevan Deep Building,
Parliament Street, New Delhi-1,
Dated: 10 September, 2009

To

✓ The CMD of SLBC Convenor Banks of the States of Assam, Arunachal Pradesh, Bihar, Jammu & Kashmir, Jharkhand, Meghalaya, Mizoram, Manipur, Nagaland, Sikkim & Tripura.

Subject: Banking Services in unbanked blocks-time line- regarding

Sir/Madam,

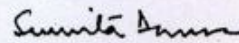
I am directed to refer to letter of even No. dated 26/6/2009 regarding setting up of bank branches in unbanked blocks in the country and subsequent meeting on the subject held on 24/7/2009, the Minutes of which were circulated to all concerned.

This is to remind you that steps must be taken to ensure opening of a branch of Public Sector Bank (PSB) or RRB in the unbanked blocks of the States outside North Eastern Region by 31/12/2009.

For States falling in the North Eastern Region, similar steps must be taken to ensure opening of a branch of PSB or RRB by 31/3/2010. For NE States, the viability Gap Funding Scheme of RBI may be effectively utilised by the Banks.

In areas where a brick and mortar branch can not be established immediately, the area must be made accessible to banking facilities through use of business correspondent model or other alternative techniques, as approved by the respective SLBC.

Yours faithfully,


(Sumita Dawra)
Director (Dev.)

Ph : 23748706/Fax : 23742207

Copy to the Chief Secretary of the States of Assam, Arunachal Pradesh, Bihar, Jammu & Kashmir, Jharkhand, Meghalaya, Mizoram, Manipur, Nagaland, Sikkim & Tripura.

Copy to CGM, DBOD, RBI Cenral Office.
Financial Inclusion Cell, DFS