

F. No.21/01/09-Dev.
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep Building, Parliament Street
New Delhi, the 12th January, 2009

To

- i) The CMDs of all SLBCs Convenor Banks
- ii) All SLBCs Convenors

Subject: SLBCs meetings – Special monthly meetings – regarding.

Sir/Madam,

As you are aware, a number of measures have been taken by the Government, RBI and Public Sector Banks to deal with the impact of the global financial situation on the Indian economy. Steps have been taken to ensure that credit continues to flow to productive sectors of the economy.

In this context, the IBA announced a new Housing package as also a special package on MSME, to provide relief to these sectors. Copy of the IBA Circular on these packages is enclosed.

The Government has decided that special monthly meetings of State Level Bankers Committees (SLBC) would be held to oversee the resolution of credit issues of micro, small and medium enterprises by banks.

Accordingly, **all the SLBC Convener banks are requested to hold special monthly SLBC meetings between 5th and 12th of every month**, duly focusing primarily on the implementation of IBA package on MSME, Housing and Auto sectors. These new items of the economic package may be taken up as additional agenda items during the regular (quarterly) SLBC meetings also.

The report of the special monthly SLBC meetings should be sent by the 15th of each month to the Department of Financial Services in the enclosed format. As regards the regular SLBCs meetings held every quarter, the report may be sent in the regular format prescribed vide letter No.21/26/2008-Dev. dated 10th November 08 addressed to CMDs of all PSBs, duly adding new items in the format.

Yours faithfully,

(Vinita Kumar)
Economic Adviser

FORMAT FOR REPORT ON SPECIAL SLBCS ON ITEMS OF ECONOMIC PACKAGE

Particulars	During the Month under reporting		Cumulative at the end of Month	
	No. of Accounts	Amount (Rs. in Crore)	No. of Accounts	Amount (Rs. in Crore)
(1) Credit flow to MSME:				
• Sanction of working capital loans (New)				
• Sanction of incremental working capital loans (Existing units)				
• Restructuring of MSME accounts				
• Sanction of loans for purchase of Gen Sets on soft terms				
(2) Sanction of housing loans				
• Loans upto Rs. 5 lakh				
• Loans from Rs.5 lakh to Rs. 20 lakh				
• Loans above Rs. 20 lakh				
(3) Sanction of auto loans				

Memo Items:

(i) Interest rates (range) charged on loans sanctioned:

MSME loans	Housing loans			Auto loans
	Loans upto Rs. 5 lakh	Loans from Rs. 5 lakh to Rs. 20 lakh	Loans above Rs. 20 lakh	

(ii) Note on Progress in redressal of grievances in MSME care centers