

Agenda & background Notes for 3rd Special monthly J&K SLBC meeting on 22/04/2009 at Jammu

ATR on action points of previous special monthly SLBC meeting on MSMEs:

Action Point of previous Special monthly SLBC meetings on MSMEs	Action taken report.
<p>To take the initiative of educating their members to approach their respective bankers for the purpose of restructuring of accounts where they feel the need.</p> <p>Action: Organizations representing MSMEs, Trade & Industry</p>	<p>President, KCC&I, vide his letter No. KCC&I/RA/15 dated April 2, 2009, has informed that advertisement has been issued in local newspaper and they have also issued circular to its members for the purpose. In response to the initiative lot of people have applied to banks for restructuring of their accounts.</p>
<p>To publicize the Package/Scheme of relaxations and concessions and restructuring of accounts through some local TV channel soon. To issue small advertisement in the media advising therein that the entrepreneurs who feel their accounts are likely to be under stress should approach their respective bank branches for the purpose of restructuring.</p> <p>(Action: Reserve Bank of India/ Member Banks)</p>	<p>Reserve Bank of India has reportedly publicized the package through local print and electronic media.</p>
<p>The House took a serious note of the fact that out of about 39 banks operating in the State, only 16 banks have submitted the requisite monthly data for Special Monthly SLBC meeting.</p> <p>Member banks were impressed upon to ensure submission of the data as per the prescribed time-bound programme to the SLBC for facilitating monthly meetings to review the position and monitor the implementation of the economic package in the State and also for ensuring onward submission of the progress reports to the Government of India for broad based review at the national level.</p> <p>(Action: Member Banks)</p>	<p>SLBC has issued several reminders to the member banks through Email and over phone despite which the data for the month of March is still awaited from most of the member banks.</p>
<p>RBI be provided suggestions and specific proposals for widening the scope of the package on all the issues outlining specifically what trading community expects from the Government and the banks, so that they will workout what can be done in this regard. A copy thereof be endorsed to the Convenor, SLBC for being examined and recommended to concerned quarters for desired action.</p> <p>Action: Organizations representing Govt/ RBI/ Govt. of J&K/J&K SLBC</p>	<p>Feedback has been provided by Kashmir Chamber of Commerce & Industry to Reserve Bank of India for special relaxations/ concessions for assisting exports. A copy whereof has been endorsed to J&K SLBC. Other concessions/ relaxations for MSMEs sector have been highlighted in the circulated minutes of meeting of the last Special monthly SLBC meeting</p>

Agenda Item No: 01

Confirmation of Minutes of the 2nd Special monthly Meeting of J&K SLBC on MSMEs:

The 2nd special meeting of J&K SLBC on MSMEs was held on 6.3.2009 at Jammu. Minutes of the said special SLBC meeting were webcast on www.jkslbc.com and also circulated vide this office No.LBD/SLBC-74/2009-614 dated 19.03.2009 for desired action (copy enclosed as **Annexure-A**). No amendments to the said minutes have been received from the members;

The house is requested to confirm the same.

Encls: 03

Agenda Item No: 02

Establishment of Credit Monitoring Cell in the Office of Development Commissioner (MSMEs):

Additional Development Commissioner and Economic Adviser, Ministry of MSMEs, Government of India, have vide their letter bearing F.No. CMC.1 (1)/2009 dated 27th March 2009 addressed to CMDs of all SLBC Convenor Banks have informed that in pursuance of the stimulus package announced by the Government of India on 2nd January 2009 the **MSMEs Credit Monitoring Cell (CMC)** has been already set up in the office of the Development Commissioner (MSME), Ministry of MSME, complete details whereof have been posted on the website of Development Commissioner (MSME) www.dcmmsme.gov.in (copy enclosed as **Annexure-B** for ready reference).

Accordingly, it has been informed that the **matters of MSMEs deliberated in the SLBC meetings and matters of MSMEs remaining unresolved with the Banks-SME Help line for more than a fortnight be brought to the notice of this Cell so that the same can be taken up suitably in consultation with Department of Financial Services.**

The house is requested to deliberate on the issue.

Encls: 02

Agenda Item No: 03

Review of restructuring of MSMEs Accounts at District Level:

Reserve Bank of India, vide letter bearing RPCD.JMU No.1103/03.01.24/2008-09 dated 24.02.2009 addressed to all Lead District Managers in J&K State and a copy endorsed to Convenor, SLBC J&K, have advised that ground level response to the initiatives taken by Gol / RBI with regard to re-scheduling / restructuring of advances to MSMEs which have been affected by the global slowdown be reviewed in DCC/ DLRC meetings. LDMs have been also advised to collect the requisite information from banks operating in their respective districts in the prescribed format and place the same before ensuing DCC meetings.

Subsequently, Gol, Ministry of Finance, Department of Financial Services vide their letter bearing F.No.21/5/2009-Dev dated 4th March 2009 (copy enclosed as **Annexure-C**) have advised that **SLBC Convenor Banks should undertake regular review of restructuring of MSMEs Accounts at the district level to be carried out jointly by the DLOC Convenor and the General Manager of District Industries Centre (DIC)**. It has also been advised that **SLBC Convenor will brief Secretary, Department of Industries of the State to ensure proper coordination at district level**, so that all eligible cases are restructured in time. The information in this regard is to be communicated to Government of India by 30th of every month.

Accordingly, necessary instructions have been conveyed to all Lead District Managers/ BDSMs of Lead districts in J&K State to obtain the requisite data from the banks operating in their respective districts on monthly basis in the prescribed format and submit the same to office of the J&K SLBC by 15th of every month for enabling to send the consolidated data of all districts in J&K to Gol by 30th of every month as per the directions of Gol. Besides, a brief in the matter has also been provided to the Commissioner/ Secretary to Govt. of J&K, Industries & Commerce Department, vide letter No. LBD/Spl.SLBC/2009-620 dated 21st March 2009 with the request to ensure proper coordination at district level and issue necessary instructions to GMs of all the DICs in the State.

This is for information of the house.

Encls: 02

Agenda Item No: 04

Review of data / position relating to implementation of IBA package on MSMEs, Housing & Auto sectors as at end of March 2009:

The consolidated data relating to implementation of IBA package on MSMEs, Housing & Auto sectors in the prescribed format as received from banks/ lending institutions operating in the State as at the end of March 2009 is placed herewith as **Annexure-D**.

(The data for the period ended March 2009 is being received from the banks and shall be provided subsequently)

The house may review the position and deliberate on the issue.

Encls: 02