



Foreign Exchange Business Department  
Corporate Headquarters  
M A Road Srinagar

### **Agenda for 3<sup>rd</sup> Sub Committee Meeting of SLBC for Export Promotion**

1. To discuss the effects of global economic recession on exports in J & K State.
2. Relevant issues to be raised if any, regarding, Director General of Foreign Trade (DGFT), ECGC of India Ltd, Customs & Central Excise, State Departments by the exporter associations or banks.
3. To discuss the mitigation of problems faced by walnut exporters due to slump in export demand for walnuts/walnut kernels.
4. To discuss the problems of Carpets and Chain-stitch Exporters
5. To find ways for long term inventory financing for the exporters of the State with Reserve Bank such as:
  - i) Guidelines may be issued to the Banks for devising schemes and products for long term financing of the inventories of Handicrafts and other stocks of the exporters
  - ii) Reserve Bank may be requested to permit banks to ease norms of export credit to facilitate long term inventory financing under concessional interest rates as applicable to export credit.
  - iii) ECGC may be requested to provide cover under ECIB-WTPC and ECIB-WTPS for longer periods.
  - iv) Banks may be advised to lend direct support to Artisans involved in manufacture of export quality handicrafts.
  - v) Banks may be advised for restructuring of present export credit on case-to-case basis.
6. To discuss ways in which the State Government can help the Handicraft industry, artisans, traders & exporters etc. to come out and survive the ill effects of the global economic recession.
7. Banks may be advised for prompt and timely disposal of credit requirement requests of the exporters.
8. Any other item with the permission of chair.