

# Sub-Committee of SLBC on Relaxation to Trade & Industry in J&K State

## Agenda / Background Papers

Reserve Bank of India on appreciating the difficulties faced by Customers / Borrowers of the banks due to prevailing disturbed conditions in J&K State extended a package of concessions / relaxations to Trade and Industry in J&K State, which was last revised vide their Circular No. DBOD. No.BP.BC.77/21.04.012/2003-04 dated April 21, 2004 (copy enclosed for ready reference).

The said package was initially extended for a period of one year. Thereafter, the said package has been extended on year-to-year basis after the Sub-Committee of J&K SLBC on Relaxation to Trade and Industry in J&K State reviews the position and recommends further extension. The last such extension was conveyed by Reserve Bank of India vide their Circular No. RBI/2008-484 dated 26.5.2009 (copy enclosed), which is expiring on 31<sup>st</sup> of March 2010.

The house is requested to review the position and consider further extension or otherwise of the package of concessions/ relaxations to Trade & Industry in J&K State beyond 31<sup>st</sup> March 2010.

Encls: 03