

Sub-Committee of SLBC on Relaxation to Trade & Industry in J&K State

Agenda / Background Papers (For meeting slated on 22.03.2012 at Jammu)

Reserve Bank of India on appreciating the difficulties faced by Customers / Borrowers of the banks due to prevailing disturbed conditions in J&K State extended a package of concessions / relaxations to Trade and Industry in J&K State, which was last revised vide their [Circular No. DBOD.No.BP.BC.77/21.04.012/2003-04 dated April 21, 2004](#) (copy enclosed for ready reference).

The said package was initially extended for a period of one year. Thereafter, the said package has been extended on year-to-year basis after the Sub-Committee of J&K SLBC on Relaxation to Trade and Industry in J&K State reviews the position and recommends further extension.

In its last meeting held on 22.3.2011 the Sub-Committee had recommended to RBI that the special package of concessions and relaxations to Trade & Industry in the State be extended by a further period of two years. But the Reserve Bank of India granted further extension of only one year for the package of concessions/relaxations to Trade & Industry in J&K State conveyed vide [Circular No. RBI/2011-12/132 dated 28.07.2011](#) (copy enclosed), which is expiring on **31st of March 2012**.

The house is requested to review the position and consider further extension or otherwise of the package of concessions/ relaxations to Trade & Industry in J&K State beyond 31st March 2012.

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