

## State Level Bankers' Committee Jammu & Kashmir



### **Minutes of 72<sup>nd</sup> meeting of J&K State Level Bankers' Committee (SLBC) held on 14<sup>th</sup> January 2008 at Jammu**

The 72<sup>nd</sup> meeting of the State Level Bankers' Committee (J&K) was held on 14<sup>th</sup> of January, 2008 at Jammu. The meeting was presided over by Dr. Haseeb A. Drabu, Chairman & CEO, J&K Bank Ltd. (Convenor Bank of SLBC for J&K State) and was attended by senior functionaries of J&K Government, Regional Director (J&K State) RBI, Executive Directors of J&K Bank, heads of various Government Departments, CGM NABARD, representatives of member banks, financial Institutions, special invitees and other concerned development agencies operating in the State. The Chief Secretary, FCs of the concerned departments and CS (Finance) of the State could not attend due to their preoccupation with ongoing Budget session in the Legislature. The detailed list of participants is enclosed as **Annexure-A**.

The Chairman & CEO of the Convenor Bank extended a formal welcome to the participants and in his inaugural remarks reminded the house that in the last SLBC meeting he had proposed for reforming the SLBC format while offering a comprehensive restructuring scheme so that J&K SLBC would be the first SLBC in the Country which would revamp the old format which was a pre-reform legacy needing a review for revival and empowerment. It had been articulated that SLBC in some way lacks stakeholder ownership and its design is too large and too unruly to discuss the issues in greater detail so the changes in the format were imperative to make it thematic. There has been general appreciation of the move and we have been informed that RBI has setup a High Level Committee under Deputy Governor, Mrs. Usha Thorat, to review the entire Lead Bank Scheme including its various forums. So despite being keen to proceed with the reforms we have to wait for the outcome of the Committee as we have been advised by RBI not to start the process till then.

Thereafter he started the proceedings as listed in the agenda.

#### **Confirmation of minutes of 71<sup>st</sup> SLBC meeting:**

No amendments of minutes or comments have been received from members. The Chairman observed that he has so far attended six SLBCs but not a single comment was ever received from anybody which is indicative that nobody reads it which again strengthens the argument that there is no ownership.

The text of the minutes conveying the substance of the proceedings was appreciated and commended.

- **Thereafter the minutes of 71<sup>st</sup> SLBC meeting were taken as confirmed.**

#### **Contribution towards J&K EDI:**

The Chairman of the Convenor Bank remarked that it was right time to close the issue of contribution towards J&K EDI as it has been going on for a longtime. Some share has been received as some members have contributed and some others have not done so despite persuasion.

- **It was decided to seal the issue and not solicit any further and waste any more time on it and Convenor Bank was authorized to decide the disposal of the collected amount.**

#### **Group for Bundling of subsidies:**

**Agriculture Production Department was not represented and no ATR was submitted to the House.**

- Agriculture Production Department is reminded to take necessary action about this long outstanding issue.

#### **Bank-wise/ Region-wise targets for Handicrafts Sector:**

The Director Handicrafts Department explained that he had held a meeting with J&K Bank, PNB and SBI and the report was submitted to the Chief Secretary which had to go to Secretary Finance, GOI. The committee has found that cluster approach could enable to take lot of initiatives to promote handicrafts. He reported that the J&K Bank, PNB and SBI have identified certain clusters and till now around 200 beneficiaries have been disbursed the loan. So through this process normal target fixing has been done.

But the other issue of Credit Guarantee Fund was remaining still outstanding. Last time it was decided that IDBI or SIDBI would hold a seminar so that other bankers would know that this fund is available for lending in the Handicrafts and Handloom sector and money could be utilized.

The representative of SIDBI responded that a seminar was held at Srinagar and they were holding another at Jammu very soon.

Regional Director (J&K) RBI commented on the issue that the SIDBI scheme is for providing guarantee to banks against their lending covering upto 75% but the issue involved here was different as it is pertaining to subsidy so there is no linkage. The programmes conducted by SIDBI are intended to share information amongst banks and industry people about their schemes but this agenda item is something about subsidy which is a different issue.

- **It was observed that the Committee has not met on the specific issue in the agenda action on which remained outstanding from the concerned.**

#### **Route of equitable Mortgage for facilitating Securitization of Loans:**

Pure deferment was observed regarding this issue as there was no real progress except that it is under consideration of the Revenue Department of Govt. of J&K.

- **Revenue Department of J&K Govt. will come with a precise position in this regard in the next SLBC.**

#### **Suggestions for systemic revamp, reform and restructuring of SLBC:**

As just discussed at the outset of the meeting, the suggestions of the Chairman of the Convenor Bank made in 71<sup>st</sup> SLBC meeting with regard to the systemic revamp, reform and restructuring of SLBC so that the initiative would become a model for other states, are under consideration of RBI who have setup an HLC for reviewing the entire Lead Bank scheme and various forums including SLBC.

- **SLBC has to now wait till it hears from regulator with regard to reforms.**

#### **Low Achievements under GSS:**

The house in 71<sup>st</sup> SLBC for March 2007 has decided to form a group to do some research study within a month recommending a new system and suggesting an efficient alternative route in place of the Government constructed mechanism so that the theme of financing GSS more innovatively and in banker friendly manner is debated in the next SLBC.

- **Reporting the progress the Special Secretary, representing Labour and Employment Department, J&K Government assured that they will submit the report within a month's time.**

#### **Achievement under Micro-finance/ SHGs (Sharing PNB/ SBI experience):**

Replying to the query if some reports submitted by PNB could be shared Zonal Manager PNB stated that they were sharing their experience on the issue by inviting local banks in the area to Bank Chopal programmes conducted for creating awareness. Out of 9 such programmes scheduled to be held in three districts (Jammu/ Kathua/ Samba) they have already done 5 regarding Micro-finance and SHGs and its benefits to uplift the weaker sections with social and rural focus.

DGM, SBI stated that the RUDSETI programme is not meant only for giving training to the beneficiaries of different Govt. sponsored programmes but also for creating awareness of their different banking facilities that were being provided. So in this fashion they were also making lending through these awareness programmes in all the lead districts. He informed that they were associating Govt. officials in the district and were getting very good response. During the four programmes conducted by them in Samba, Doda, Leh and Reasi they have reached out to more than 400 persons for training them.

Reacting on the issue CGM, NABARD stated that as on 31<sup>st</sup> March 2007 only 2759 SHGs have been credit linked by all the financial institutions of the J&K State and loans of only Rs.442 lacs have been granted to the various SHGs in the State and the number was too small. During his visits to SHGs, branches of the Commercial Banks/ RRBs and a number of NGOs who are involved in the Micro Credit business he has found that the main reason for poor formation of the credit linkage of SHGs was the information gap between bankers and NGOs who are supposed to be involved. NABARD has been organizing workshops at the State level and district level for the bankers and the NGOs and such regular workshops and interactions will be useful to serve the purpose of Micro Credit and to nurture the SHGs and make them viable and then credit linking with the banks. This exercise has to be completed and for that purpose a good number of workshops and capacity building sessions at the district level, block level and even at the State level is under way and the banks should come forward and involve themselves. NABARD can provide faculty support, literature and organize visits to other States for learning from the experience of good SHGs functioning there.

- **NABARD may ensure the needful as assured and involve the banks.**

**Drive for 100% Financial Inclusion in SC/ ST/ Minority districts (Samba):**

In 71<sup>st</sup> SLBC meeting district Samba in Jammu division was adopted for 100% Financial Inclusion as there is sizable population of SC/ ST in the district and instructions were accordingly issued to SBI (Lead Bank) for doing the needful.

DGM, SBI reporting the progress stated that it has already been started even without any formal survey and accounts of every household including SC/ ST are being opened. SBI has opened 445 accounts, PNB has opened 210 accounts and other banks might have also opened more accounts but information is not available. In DLRC meeting held on 12<sup>th</sup> December, 2007 a Committee has been formed of the SBI, PNB, J&K Bank, JRB and JCC Bank to start the survey and distribute villages among the banks so that 100% Financial Inclusion in the district can be achieved.

Taking part in the discussion Zonal Manager, PNB said that besides opening the accounts they are providing financial assistance also with equal importance under the Financial Inclusion programme so they have started to take an overdraft agreement form. So far they have opened around 10000 accounts and are starting a new campaign in the State to be inaugurated and launched very shortly.

**Regional Director (J&K) of RBI desired that like SBI and JKBL have adopted some village for fully development, PNB and other banks should also follow the same way and adopt one or two villages to expedite the coverage.**

**Zonal Manager, PNB endorsing the idea suggested that bank-wise village allocation be done as per the erstwhile service area allocation under Lead Bank scheme. He then assured to do 100% Financial Inclusion in Kathua district in the villages allotted to them.**

**Chairman, Convenor Bank requested that RBI Regional Office should associate and get in to support the design and formatting of survey and related matters for which banks don't possess the expertise and competence.**

**Regional Director (J&K) RBI responded on the spot by agreeing to the suggestions.**

- Thereafter the house decided to carry forward the drive of 100% Financial Inclusion accordingly.

**Setting up of Credit Counseling/ Financial Literacy Centres:**

**DGM, SBI stated that they have already started Financial Literacy cum Credit Counseling Centres at two places i.e. Kathua and Doda in November which are equipped with TV, DVD Player, some software for education of farmers about Govt. of India schemes and other materials and one or two person are always sitting there daily during day hours. Farmers are coming to these centres for counseling and thereafter they are asked even to submit the applications of loans which are forwarded to the concerned branches. Till now more than 208 persons have visited the centre in Kathua and 165 persons in Doda. He stated that for creating awareness and spreading financial literacy through credit counseling the best example of the country was set by SBI perhaps in south in Bangalore and now the experience has moved to other circles as well.**

**JKBL assured to make the Financial Literacy cum Credit Counseling centre in Kashmir functional very shortly.**

- The commitment of discharging the assigned responsibility may be fulfilled.

**Agenda Item No. 72.01 (Credit to Priority Sector during H1FY08)**

**It was observed that the percentage of achievements has improved to 67% as compared to 45% during the corresponding period of last year but there was not much change in the pattern as compared to the last time. The percentage of achievement of PNB was again standing out to be better at 76% to outshine others. Achievement of SBI in credit to priority sector has been better at 48% than what it was earlier. Cooperative banks have also picked up from previous 28% to 42%, RRBs have not improved much, other Commercial banks have done much better at 132% as compared to 62% of H1 of previous year; may be due to small targets/ sparse network. J&K Bank has done well in overall credit to priority sector achieving an impressive 78%.**

**In Agriculture major contributors in fact are J&K Bank with Rs.154.59 Crore, KRB Rs. 20.66 Crore, SBI Rs. 13.5 Crore, PNB Rs 12.96 Crore and JRB Rs.7.74 Crore.**

**In SMEs major contributors have been JKBL with Rs.123.42 Crore, PNB with Rs. 62.33 Crore and SBI Rs. 41.52 Crore. Here performance of PNB has been better to be No.2.**

**Micro Credit has done much better by achieving the financial targets more than double and even in beneficiary terms achieving 75%. This suggests that the targets be revised.**

**Zonal Manager, PNB stated that Retail, Education and Housing Sectors have been added for the first time but they have not been advised the targets allocated to them.**

**Regional Director, RBI commented that for the first time half-yearly progress is quite appreciable as compared to past year and this progress is visible in all the sectors. Almost in every Sector there is better achievement as compared to the proportionate 50% targets for H1. He apprised the house that in other SLBCs there is a practice to appreciate the best performing**

bankers at least once in a year, whose overall performance or sector-wise progress has improved. So he recommended considering some felicitation or some appreciation to best performing bankers once in a year by fixing performance parameters in different areas and various segments for appreciation of efforts done and best achievements made.

- LDM's to review and revise the CFY targets. RBI to formulate the parameters for evaluation of performance and design a model to award SLBC appreciations.

Agenda Item No. 72.02 (Credit under GSS)

Agenda Item No.72.07 (Setting up Sub-Group to improve performance of GSS)

This is one major sour point that the Government has because they have the notion that GSS are not being promoted by banks with involvement. Bankers believe that beneficiaries are not responsive and sincere. Some group suggested that it was not organized properly but nothing useful could be served even after some changes. The Chairman, Convenor Bank is of the view that things will not improve till there is a certain systemic change as highest NPA levels are in this segment. So there is need for the smaller group constituted earlier to study the whole affair and make recommendations.

Regional Director, RBI intervened to inform that SIDBI has also conducted some survey relating to GSS in some of the bank branches which can be useful to the group. The representative of SIDBI responded that they have found two main reasons for poor pickup of GSS; one is that almost every bank branch was asking guarantee of two Government employees from the beneficiaries and second is complicated documentation being obtained forcing spending of unaffordable amount of about Rs. 2000/-. These things are being asked informally despite being contrary to guidelines and instructions in this regard. Considering the serious nature of these illegal stipulations which are against the spirit of scheme the banks should advise their Branch Managers that they should not insist for the same to discourage the beneficiaries.

The Chairman, Convenor Bank stated that in the next 11<sup>th</sup> plan huge amount of focus is on GSS and a package is possibly coming up in the next Union Budget for pick up of Agriculture Credit and a lot of money is being pushed on to NABARD to deliver this credit. So there is need and necessity of building up absorbing capacities now to benefit from the budgetary package.

It was decided that the report and recommendations of the group be looked into from all aspects by a sub-committee under the Finance Secretary of J&K to be assisted by associated officers and consisting of ED of JKBL, one member from Labour/ Employment Department and one representative from SBI or PNB to work out final package and what changes are required in GSS for implementation so that this sector picks up.

- In light of these facts that huge initiatives are being taken by the Government, the revised procedure should be worked out and readied and submitted by the Sub-committee in the next SLBC. Banks should also desist from imposing illegitimate conditions to discourage beneficiaries.

Agenda Item No. 72.03 (Performance under Handicrafts/ Handlooms/ Credit-cum-subsidy scheme for Rural housing)

The performance was observed to be pretty dismal. In Handicrafts Rs. 15.85 Crore is the target for 3484 beneficiaries and only Rs. 1.43 Crore has been achieved by giving loan to only 284 beneficiaries.

In Handlooms as against target of Rs.6.81 Crore only Rs. 0.37 Crore has been done. Out of targeted 1,058 only 76 beneficiaries have been given loans.

Thus there has been whole lot of under performance.

Director Handicrafts reacting on the issue explained that banks are insisting for government employee guarantee. He pleaded that cluster approach can provide a better solution and as such they have started to identify and encourage formation of clusters so that more money is pushed into the sector for helping the beneficiaries.

- Concerned Government development agencies should devote serious attention and make serious efforts to promote this employment generating sector. Banks are advised to increase credit flow to the sector.

Agenda Item No. 72.04 (Credit sharing by banks at a glance)

It was observed from the statistical data that the biggest point that emerges is the Credit Deposit Ratio of the system is improving substantially. It has steadily increased from 39% some years back to 46% now dominated by J&K Bank with CDR of 51.76%. The interesting feature is that in general lending SBI's share is 10.26% while their lending in priority sector is almost 16%, PNB has 6.20% share of aggregate credit and their share in priority sector is 7.74%. So in some ways SBI and PNB are doing better in the Priority segment compared to general segment which is incredible and could be replicated. RRBs need to improve their performance substantially as their CDR is low at 31.77%. Co-operative banks have improved the CDR to 39.95% compared to 17% not so long ago.

The Chairman, Convenor Bank endorsed the views of Regional Director, RBI that there is an improvement which can be seen across in terms of entire scenario in J&K State.

Agenda Item No. 72.05 (Achievement under KCC Scheme)

The achievement was observed to be dismal and disappointing at 8% of the target in financial terms and 5% of the target in physical terms.

- The concerned quarters are reminded to resolve the disabling factors to facilitate the farmers to benefit from the scheme.

Agenda Item No. 72.06 (Achievement under SHGs)

No significant movement seen from the previous year position. PNB has done much better in terms of amount. They have picked up evidently by adopting a good model leading to lower number of cases (43) but larger amounts (Rs.70 lacs) i.e. right kind of ticket size. JKBL has done Rs. 35 lacs to 97 cases which is a very small ticket size.

- Other banks particularly SBI and J&K Bank should look into this and learn from PNB experience.

Agenda item No.72.08 (Scheme for Agribusiness development through VC/PDF)

JKBL informed that they have already done five or six cases in Jammu region, one in Kargil and 8 cases in Kashmir division under venture capital scheme. The size is not below Rs. 25 lacs and upper limit is Rs.50 lacs. In addition they have done some cases under Controlled Atmosphere Storage scheme that are linked with Government subsidy but some clarifications are awaited from NABARD.

CGM, NABARD reacted to the issue and clarified that the two projects have been given to NABARD for the consultancy and for preparation of the models which are being completed within a fortnight.

Commenting on the issue the Chairman, Convenor Bank remarked that the kind of structure of economy we are having in the State needs to look at and select the appropriate and suitable kind of enterprises. The banks should be very aggressive to utilize this scheme. He also suggested considering pooling of resources to create a venture capital fund and then augment the enterprise activities which would be very successful. He offered to contribute JKBL's share of Rs 5 Crores up front if other banks agree to join, collaborate and contribute to build a corpus for doing so on joint basis. By doing some venture capital funding in the State we ensure economic activities enabling to certainly showcase success stories. The projects can be identified, banks can run them jointly and can partly shoulder some management responsibilities and handholding so on and so forth provided there is a consortium of banks. This will reduce the risks and perhaps RBI would also feel more comfortable as they are otherwise reluctant to promote Venture Capital financing possibly because risk is very high. This can be a very powerful instrument for improving the credit in the State.

- So he advised the participating banks to go back to their principals and come back with a response in the next SLBC meeting.

Agenda Item No. 72.09 (Cocessional Finance to Minorities by NMDFC)

Regional Director, RBI stated that this issue perhaps doesn't apply much except in district Leh where Buddhists are in minority.

Agenda Item No. 72.10 (Crop Seasons/ Duration of Crops grown in J&K State)

Regional Director, RBI stated that there are two crops normally except sugarcane. A resolution has to be passed and conveyed to banks that there is the same pattern of two crops a year in the normal course.

- Resolved to have two crops pattern in J&K State i.e. Rabi and Khariff.

Agenda Item No. 72.11 (Janasankhya Sthirata Kosh/ NPSF)

Chairman, Convenor Bank stated that it is a good cause to achieve population stabilization at a level consistent with sustainable development.

- Banks should display posters and publicity material and encourage donations to Janasankhya Sthirata Kosh (JSK).

Agenda Item No. 72.12 (Registration of Equitable mortgage)

Additional Secretary, Finance Department representing the J&K Government assured to get the issue examined as it appeared to be pertaining to the extension of Registration of Property Act, in vogue in the municipal and local bodies areas, to the rest of the State.

- J&K Government may examine the issue and advise.

Agenda Item No. 72.13 (Simplification of Procedure for Agriculture loans)

- Member banks were advised to take note of the RBI directive for compliance.  
Quarterly Performance Review for Q1 FY 2007-08

**As the performance for Quarter ended June, 2007 could not be reviewed earlier by the SLBC so the statistical data and review matter presented to the house was considered and taken on record.**

Concluding Remarks:

**The Regional Director, RBI while concluding the proceedings commented that after having gone through the Agenda items and having reviewed the performance of banks for providing credit to support Priority Sector it is satisfying to note that progress made is quite satisfactory. There is always hope and it is reaffirmed because last time while reviewing the targets we had been little apprehensive because progress at that time was low. Significant progress is made now in the agriculture by Q2 of CFY by having achieved 50% as compared to last time when even 50% had not been achieved throughout the year. But with increasing agriculture advances, number of cases and KCCs is not improving which is a concern. Another point which needed attention was that in some of the districts there is a good progress and they have nearly achieved the yearly target also but in other regions progress has remained slow.**

**Chairman, Convenor Bank was optimistic of better prospects and performance and divulged that implementation of Vaidyanathan Committee Report on recapitalisation of Co-operatives is under active consideration of the Government of J&K which would hopefully revive and revitalize the entire co-operative segment and improve its performance. This segment has over the years seen fair amount of erosion in terms of ineffectiveness as an instrument of credit delivery. Moreover, a policy package was definitely coming up in terms of agricultural indebtedness plus credit delivery plus GSS scheme and we have to be prepared for that. Thirdly, there is possibility of a fair amount of improvement in credit delivery by the RRBs as they have started doing well now and KRB is now gaining pace with JRB. Once merger is completed better scenario, better lending happening, better coverage, better margins and so on and so forth can be foreseen. On the Commercial banks side you have package of credit delivery through GSS plus some NPAs coming down by general amnesty on indebtedness for which a large amount is being looked at and that would make banks less averse to lending to agriculture because they have support of Government of India. If that is done we can expect and see a major turn around in the system.**

(M. S. Wani)  
SENIOR EXECUTIVE MANAGER  
J & K BANK LIMITED  
(CONVENOR J & K SLBC)  
LEAD BANK DEPARTMENT  
Corporate Headquarters  
M. A. Road, Srinagar, Kashmir

## List of Participants of 72<sup>nd</sup> Meeting of J&K SLBC

<u>S. No.</u>	<u>Name</u>	<u>Designation / Department.</u>
<b><u>Chairman</u></b>		
1.	Dr. Haseeb A. Drabu	Chairman/ CEO J&K Bank (Convenor SLBC)
<b><u>Reserve Bank of India</u></b>		
2.	O. P. Aggarwal	Regional Director (J&K)
3.	M. L. Mahajan	Deputy General Manager
4.	B. S. Katoch	Assistant General Manager
5.	Anand Swaroop	Research Officer
<b><u>NABARD</u></b>		
6.	A.K.Mathur	Chief General Manager
7.	Munish	Deputy General Manager
<b><u>J&amp; K Government/ Departments</u></b>		
8.	Mohammed Yaseen Shoru	Special Secretary, Labour & Employment Deptt.
9.	Arun Sharma	Adl.Secretary Rural Development Department
10.	Mohammad Saleem Shisghar	Additional Secretary Finance.
11.	Raj Kumar Koul	Additional Secretary Law Department..
12.	A.K.Gandotra	Joint Director, Rural Dev. Deptt. (Jammu)
13.	M.Y.Dar	Director Finance.
14.	R.A.Qadri.	Director Handicrafts. J&K
15.	Vinod Bala Sham	Director, Agriculture, Jammu
16.	Nirmal Sharma	Director Handlooms J&K
17.	Bashir Ahmad	C.E.O. UDAK
18.	Dr. M.I.Parry	Director, J&K EDI
19.	M.S.Qasba	Director Horticulture Deptt. (Jammu)
20.	M. Ashraf Khan	Director, Sericulture
21.	G.L.Sharma	Deputy Director (P) Industries & Commerce Deptt.
22.	Azad Ahmad Lone	Director, Employment
23.	N.A.Wani	Director Horticulture Deptt. (Kashmir)
24.	Trilok Chand	State Director,SO , KVIC, Jammu
25.	Inderjee Khushu	Dy. Director SISI, Jammu
26.	G.M.Wani	Executive Officer, KVIB
27.	J.B.Singh	Assistant Director NHB
28.	Naveen Kumas Sharma	Chief Manager (Recoveries) J&K SC/ST/BC Dev. deptt.
<b><u>District Development Commissioners</u></b>		
29.	B.S.Jamwal	Distt. Development Commissioner, Samba
<b><u>Convenor Bank (J&amp;K Bank)</u></b>		
30.	A. R. Fazali	Executive Director,
31.	Mushtaq Ahmad	Executive Director,
32.	N. A. Koul	President
33.	A.K. Mehta	President
34.	Ajit Singh	President
35.	M.S.Wani	Sr. Executive Manager
<b><u>Public Sector Banks</u></b>		
36.	S.P.Singh	DGM, SBI
37.	R. K. Koul	Chief Manager, Lead Bank, SBI, Z.O.Jammu
38.	Harish Gupta	Branch Head SBI, Jammu
39.	Vevik Arya	Zonal Manager PNB
40.	A.K.Mota	D.CO, PNB
41.	N.A. Bhatt	Chief Manager, OBC
42.	S.N.Munshi	AGM, Canara Bank
43.	Vishal Mengi	Br.Manager ICICI Bank
44.	Rashpal Chander	Manager United Bank of India,Jammu
45.	Sanjiv Kumar	Manager Dena Bank
46.	V.S.Katoch	RM, CBI Regional Office, Amritsar
47.	R.V.Ravindran	Zonal Manager, CBI, Chandigarh
48.	S.S.Solanki	Br. Manager Vijaya Bank.
49.	Ashok Yadav	RM, AIC of India
50.	Suresh Arora	Chief Manger, SBP
51.	V.K.Mehta.	Chief Manager, Union Bank of India

52. M.L.Sharma	...	Manager, IOB
53. Vinod Vohra	...	Branch Manager, Syndicate Bank
54. K.K.Bhalla	....	Chief Manger, UCO Bank, Jammu
55. Prem Singh	...	Group Manager, P&S Bank
56. S.L. Lathra	...	Branch Manager, BOB
57. Ravi Chaudhary	...	Chief Manager, BOI
58. Shailender Sharma	...	Sr. Credit Officer, CBOP Ltd. Jammu
59. Vivek Gupta	...	Deputy Manger, Operations
60. Amar Jit Pal	....	Branch Manger, Andhra Bank
<b><u>Regional Rural Banks</u></b>		
61. O. P. Sharma	...	Chairman, Jammu Rural Bank
62. B.A.Lone	...	Chairman, Kamraz Rural Bank
63. Ahmad Ullah Tak	...	Chairman, Ellaquai Dehati Bank
<b><u>Cooperative Banks</u></b>		
64. Chhatte Singh	...	General Manager J. C. C. Bank
65. Atta Mohd Nath	...	General Manager A. C. C. Bank
66. Muhammad Rafique	...	DGM, J&K SFC
67. R.K.Koul	...	Deputy General Manager J&KSCB
68. Kamlesh Prabhakar	....	Chief Manger, CCB
<b><u>SIDBI</u></b>		
69. R. C. Raina	...	AGM, SIDBI
<b><u>Lead District Managers/ BDSMs</u></b>		
70. T. K. Kokiloo	...	Lead District Manager, Rajouri & Poonch
71. M. M. Fayaz	...	BDSM, Pulwama
72. M. I. Wani	...	BDSM, Anantnag
73. Mehraj-u-din Kababi	....	BDSM Kupwara
74. Muhammad Amin Shah	...	Associate LBO, Budgam
75. A. H. Khan	...	Associate Lead Bank Officer, Srinagar
*****		
***		
*		